

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources used for the acquisition and/or construction of major capital facilities and other infrastructure needs:

Bond Projects - To account for the receipt and disbursement of bond proceeds from general obligation and special obligation debt to be used for construction and/or acquisition activities for the County other than those financed by Enterprise Funds and Trust Funds.

Impact Fees - To account for the collection and disbursement of impact fees contributed by property owners.

Other Capital Projects - To account for all other resources (primarily from current revenues, Federal and State grants) used to finance long-lived construction projects other than those financed by Enterprise Funds and Trust Funds.

MIAMI-DADE COUNTY

CAPITAL PROJECTS FUNDS

SUPPLEMENTAL COMBINING BALANCE SHEET

SEPTEMBER 30, 1997

(in thousands)

| | Bond Projects | | Impact Fees | | Other Capital Projects | | Total | | | |
|---|---------------|---------|-------------|--------|------------------------|--------|---------------|---------|----|---------|
| | | | | | | | September 30, | | | |
| | | | | | | | 1997 | 1996 | | |
| Assets: | | | | | | | | | | |
| Cash and cash equivalents | \$ | 59,184 | \$ | 30,628 | \$ | 24,625 | \$ | 114,437 | \$ | 112,884 |
| Investments | | 105,398 | | 54,544 | | 43,855 | | 203,797 | | 205,191 |
| Due from other governments | | 1,935 | | | | 4,663 | | 6,598 | | 10,011 |
| Other current assets | | | | | | 3,069 | | 3,069 | | 383 |
| Advances receivable | | 4,386 | | | | | | 4,386 | | 11,336 |
| Total assets | \$ | 170,903 | \$ | 85,172 | \$ | 76,212 | \$ | 332,287 | \$ | 339,805 |
| Liabilities and Fund Equity: | | | | | | | | | | |
| Liabilities: | | | | | | | | | | |
| Accounts payable and accrued expenditures | \$ | 2,052 | \$ | 1,651 | \$ | 4,035 | \$ | 7,738 | \$ | 1,792 |
| Retainage payable | | 2,607 | | 377 | | 968 | | 3,952 | | 2,079 |
| Due to other funds | | | | 2,794 | | 3,839 | | 6,633 | | 7,176 |
| Due to other governments | | 95 | | | | 479 | | 574 | | 761 |
| Deferred revenues | | | | | | 405 | | 405 | | 300 |
| Assets held in trust | | | | 72,616 | | 3,761 | | 76,377 | | 64,870 |
| Total liabilities | | 4,754 | | 77,438 | | 13,487 | | 95,679 | | 76,978 |
| Fund equity: | | | | | | | | | | |
| Reserve for encumbrances | | 19,034 | | 5,837 | | 30,440 | | 55,311 | | 80,036 |
| Reserve for advances receivable | | 4,386 | | | | | | 4,386 | | 11,336 |
| Unreserved fund balance | | 142,729 | | 1,897 | | 32,285 | | 176,911 | | 171,455 |
| Total fund equity | | 166,149 | | 7,734 | | 62,725 | | 236,608 | | 262,827 |
| Total liabilities and fund equity | \$ | 170,903 | \$ | 85,172 | \$ | 76,212 | \$ | 332,287 | \$ | 339,805 |

MIAMI-DADE COUNTY

**CAPITAL PROJECTS FUNDS
SUPPLEMENTAL COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND EQUITY**

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

(in thousands)

| | Bond Projects | Impact Fees | Other Capital Projects | Total | |
|--|--------------------------|------------------------|-----------------------------------|----------------------|-------------|
| | | | | September 30, | |
| | | | | 1997 | 1996 |
| Revenues: | | | | | |
| Local option gas tax | | | \$ 7,580 | \$ 7,580 | \$ 16,447 |
| Special tax assessments | | \$ 18,910 | 1,343 | 20,253 | 28,105 |
| Intergovernmental revenue | \$ 29 | | 15,145 | 15,174 | 26,875 |
| Fines and forfeitures | | | 340 | 340 | 431 |
| Interest income | 6,998 | 77 | 3,101 | 10,176 | 7,933 |
| Other | | 225 | 2,897 | 3,122 | 6,717 |
| Total revenues | 7,027 | 19,212 | 30,406 | 56,645 | 86,508 |
| Expenditures: | | | | | |
| Capital outlay | 32,585 | 23,896 | 48,922 | 105,403 | 106,843 |
| Total expenditures | 32,585 | 23,896 | 48,922 | 105,403 | 106,843 |
| Deficiency of revenues over expenditures | (25,558) | (4,684) | (18,516) | (48,758) | (20,335) |
| Other financing sources (uses): | | | | | |
| Debt proceeds | | | | | 273,177 |
| Transfer of debt proceeds | | | | | (120,071) |
| Operating transfers in | 466 | | 28,548 | 29,014 | 15,073 |
| Operating transfers out | (11,940) | (1,267) | (11,213) | (24,420) | (21,388) |
| Remarketing proceeds | 17,945 | | | 17,945 | |
| Total other financing sources (uses) | 6,471 | (1,267) | 17,335 | 22,539 | 146,791 |
| Excess (deficiency) of revenues over expenditures and other financing sources (uses) | (19,087) | (5,951) | (1,181) | (26,219) | 126,456 |
| Fund equity at beginning of year | 185,236 | 13,685 | 63,906 | 262,827 | 136,371 |
| Fund equity at end of year | \$ 166,149 | \$ 7,734 | \$ 62,725 | \$ 236,608 | \$ 262,827 |